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Maiwandbank

00932

ADVANCE PAYMENT BANK GUARANTEE

Machalgho Project

Date: 3-Oct-2013

Reference No.: MB/HO/BG/AFN/1702/2013

To Ministry of Energy and Water

**Bank Name & Address**

Bank Name: Maiwand Bank  
Branch: Head Office  
Branch Address: Charahi Torabaz Khan, Shar e Naw, Kabul, Afghanistan  
SWIFT Code: MWBKAFKA  
Routing Account: 11000214-PUNBGB22  
Intermediary A/C: 36874981 CITIUS 33 (MWBKAFKA)

**Applicant Name & Address**

Name: M/S Gulf Construction Company & Energomonolistroy JV  
License No: AISA D-22820 & 108774675822  
President: Mr. Anwar Wali  
Bank Account No: 1001202057322 AFN

Expiry Date: 2-Oct-2015

Advance Payment Guarantee No. MB/HO/BG/AFN/1702/2013

We have been informed that M/S Gulf Construction Company & Energomonolistroy JV (hereinafter called the Contractor) has entered into contract, dated 1392/02/10 with you, for the execution of Construction of Machalgho Irrigation Dam. (Hereinafter called the Contract)

Furthermore, we understand that, according to the conditions of the Contract, an advance payment is to be made against an advance payment guarantee in the sum or sums indicated below.

At the request of the Contractor, we Maiwand Bank hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of AFN 147085573/- (One Hundred And Forty Seven Million Eighty Five Thousand Five Hundred And Seventy Three AFN only) upon receipt of your first demand in writing accompanied by a written statement stating that the Contractor is in breach of its obligation under the Contract because the Contractor used the Advance Payment for purpose other than the costs of mobilization in respect of the works.

MB/HO/BG/AFN/1702/2013

Date: 3-Oct-2013

Charrahi Torabaz Khan Shar-e-Naw, Kabul-Afghanistan  
Site: [www.maiwandbank.com](http://www.maiwandbank.com) Email: [info@maiwandbank.com](mailto:info@maiwandbank.com)

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